

11 February 2015

**INTERNATIONAL MINING & INFRASTRUCTURE CORPORATION PLC**  
(“IMIC” or the “Company”)

**Directorate Change**

**International Mining & Infrastructure Corporation plc** (AIM: IMIC), the company focused on unlocking the value of African iron ore, announces that Dr Babacar Ndiaye, a Non-Executive Director of the Company, has stepped down from the Board with immediate effect.

Dr Ndiaye has decided to step down to pursue business commitments in his home country, Senegal. During more than three years at IMIC, the Company benefited greatly from Dr Ndiaye’s financial and diplomatic expertise and from his wealth of experience in the African natural resources and banking sectors.

**Ethelbert Cooper, IMIC’s Chairman, commented:** “On behalf of the Board, I would like to take this opportunity to extend my sincere thanks to Babacar for his support and for his valuable contribution to IMIC while serving as a Non-Executive Director. As I commence my Chairmanship of the Company, I wish him every success for the future with his other business activities.”

**For further information, please contact:**

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**About IMIC**

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IMIC’s strategy is, in conjunction with its partner AIOG, to develop fundable solutions to infrastructure provision for iron ore resources in West and Central Africa. In support IMIC will seek to acquire interests in junior iron ore miners which would benefit from a specific infrastructure solution. IMIC made its first investment with the Dec 2013 acquisition of Afferro Mining Inc, taking ownership of four iron ore deposits in Cameroon, the most advanced asset being Nkout. IMIC plans to continue to develop its assets, including accelerating the feasibility studies of the smaller Ntem deposit, which is located only 80km from Kribi deep water port.

IMIC’s focus will initially be on iron ore opportunities in West and Central Africa. The demand for iron ore is currently being driven by China which consumes approximately 70 per cent. of the world’s current annual production. As the urbanization of China continues demand for iron ore is expected to remain at significant levels through to 2030. The iron ore projects currently identified in West and Central Africa have the potential to produce at least 400 million tonnes of iron ore each year. This would establish Africa as a global player, alongside Australia and Brazil, in the iron ore industry.

In order to help deliver its infrastructure solutions, IMIC and AIOG have established strategic partnerships with various Chinese state owned companies. These companies are involved in railway and port construction, power, iron ore beneficiation and iron ore marketing. These relationships are intended to give IMIC and AIOG the ability to work with relevant governments and financial institutions to deliver infrastructure solutions and to guarantee the onward sale of iron ore in China.

IMIC shares are traded on the London Stock Exchange's AIM market under the ticker symbol IMIC.