

**INTERNATIONAL MINING & INFRASTRUCTURE CORPORATION PLC**  
("IMIC" or "the Company")

**AIOG Signs Agreement with China Railway Materials Company Limited**

**International Mining & Infrastructure Corporation plc** (AIM: IMIC), the company focused on unlocking the value of African iron ore through infrastructure development and strategic investments in junior miners, announces that its strategic partner, AIOG, has signed an agreement with China Railways Materials Company Limited ("CRM") in connection with the overall marketing of AIOG projects in China.

The partnership between AIOG and CRM will focus on the marketing in China of iron ore projects undertaken by AIOG in West and Central Africa. A dedicated team from CRM will work alongside AIOG in marketing AIOG's African initiatives, as well as continuing to consolidate relationships with the Chinese companies, such as Hebei Iron and Steel Group, with whom an agreement has recently been signed and announced.

This latest agreement follows on from a Cooperation Agreement executed between CRM and AIOG on 4 July 2012, focusing on collaboration on Chinese off-take of African iron ore from AIOG sponsored projects, and a more recent Cooperation Agreement, between CRM, AIOG and IMIC, executed on 17 April 2013, on seeking off-take solutions for the Nkout Project in Cameroon.

CRM is a leading Chinese state-owned enterprise focused on providing integrated services to the steel supply chain, specifically including iron ore related business. It is among the top three traders and importers of iron ore in China and is currently ranked at 292 in the Fortune Global 500 in 2013. CRM has extensive expertise in arranging financing in the development of overseas resources, and in providing solutions for coordinating infrastructure construction in mining by means of joint ventures and/or partnerships. As an example, CRM has been involved from the very beginning in the development of African Minerals Limited, the owner and developer of the Tonkolili iron ore project in Sierra Leone, and was an important reason for Shandong Iron and Steel Group 's (SISG) interest in the project. SISG subsequently made a \$1.5 billion investment in African Minerals and is currently purchasing iron ore on a term contract.

**Haresh Kanabar, IMIC's Chairman, said:** "The new agreement with China Railway Materials Company further underlines the strong support from Chinese companies in marketing our projects to the Chinese market. It also reinforces CRM's support for AIOG and IMIC to continue to develop opportunities in the emerging West and Central African iron ore sector."

**For further information, please contact:**

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## **About IMIC**

International Mining Infrastructure Corporation plc (IMIC), in conjunction with its privately held strategic partner African Iron Ore Group (AIOG), is working to unlock value in the metals and mining industry in West and Central Africa by providing infrastructure solutions, for railways, deep-water ports, power and/or iron ore beneficiation, that will allow the region's emerging iron ore projects to develop into globally significant export operations.

IMIC and AIOG are well positioned to partner African host countries in the delivery of infrastructure arrangements, and to assist with initiatives that best address the long-term aspirations of their governments and people.

China, as consumer of 70% of the world's seaborne iron ore, is key to this opportunity. A best inbreed alliance of Chinese construction and equipment groups and iron ore off-takers has been carefully assembled to provide funding and delivery of projects and onward sale of iron ore.

AIOG's major infrastructure project, in partnership with IMIC, is the Simandou South iron ore project in the Republic of Guinea, where there is an agreement with the Guinean government to deliver a multi-purpose, multi-user infrastructure solution which ultimately could become the backbone of the country's transport network.

IMIC also takes strategic stakes in junior miners with the intention of benefiting from the uplift in value once an infrastructure solution is initiated. IMIC's first strategic investment was the purchase of a 3.9% stake in Afferro Mining Inc. (Afferro), followed by subsequent share purchases, increasing IMIC's holding to 19.989%. In April 2013, IMIC announced it had made an approach to acquire the entire share capital of Afferro, whose most advanced asset, Nkout, and other projects are located in Cameroon. Afferro's Board of Directors has recommended the acceptance of IMIC's offer.

IMIC shares are traded on the London Stock Exchange's AIM market under the ticker symbol IMIC.